

LIMITED POWER OF ATTORNEY

The undersigned Account holder authorizes the Attorney to manage his account through the purchase and sale of currency on the OTC foreign exchange market on a margined basis. The undersigned hereby agree to indemnify and hold ECN Trading LTD., its affiliates, employees and agents harmless from and free against any and all liabilities, losses, damages, costs and expenses including attorney's fees arising there from.

Account holder:	
Surname / Company:	<input style="width: 95%;" type="text"/>
First Name:	<input style="width: 95%;" type="text"/>
Attorney (Money Manager):	
Full Name:	<input style="width: 95%;" type="text"/>

1. ECN Trading LTD. is authorised to follow the instructions of the aforesaid Attorney in every respect concerning the undersigned Account holder's account with ECN Trading LTD., except that said Attorney is not authorised to withdraw funds either in the name of the Account holder, introducing broker or otherwise. The Attorney shall be legally authorised to represent the Account holder regarding any and all present and future dealings with ECN Trading LTD. in particular with respect to all assets deposited in the Account holder's account(s) with ECN Trading LTD., and to give orders to ECN Trading LTD. to buy and sell spot and forward foreign exchange for the account(s) of the Account holder. The Account holder releases ECN Trading LTD. from any responsibility whatsoever for all acts or omissions on the part of the Attorney.
2. The Attorney shall be authorised to accept, check and approve statements of account and other correspondence intended for the Account holder. Additionally the Account holder authorises the attorney to substitute himself by appointing a third party to act in his stead. The attorney must present ECN Trading LTD. with a power of attorney appointing the third party.
3. The attorney represents that he has all of the applicable required government approvals, licenses and permits in order to buy and sell spot and forward foreign exchange for the account(s) of the Account holder in his country.
4. This Power of attorney shall remain valid towards ECN Trading LTD. until revoked in writing by the Account holder. This Power of Attorney shall not expire upon the death, bankruptcy or the loss of legal capacity of the Account holder or the Attorney.
5. Account holders signing this power of attorney should be aware that a difference between the exchange rate offered to the customer and that which ECN Trading LTD. can obtain, may be accepted by the attorney as a premium.
6. ECN Trading LTD. will provide the Account holder with a confirmation of every trade made on his account(s) and a profit and loss statement showing the financial results of each transaction. In lieu of sending a trade confirmation and equity run via postal mail, ECN Trading LTD. will provide the Account holder with access to his account via the internet using an online login. Since the Account holder has appointed an attorney, he will be unable to trade on his own account as long as the power of attorney remains in force.
7. Because the risk associated with trading foreign exchange is high, only risk capital should be used when establishing and/or adding funds to the Account holder's account.
8. The applicable law and jurisdiction shall be governed by the general conditions of the contract between ETF and the account holder, which are known to and accepted by the Account holder. The terms of the General Conditions apply fully to this Agreement.

Optional commission disclosure:
The undersigned Account holder hereby authorizes ECN Trading LTD. to deduct and pay the attorney the totality of the following commission amount:
<input style="width: 50px; height: 20px;" type="text"/> USD per standard lot round-turn

Optional profit sharing agreement:
The undersigned Account holder hereby authorizes ECN Trading LTD. to deduct his account(s) and pay the attorney the following fees:
<input style="width: 50px; height: 20px;" type="text"/> % Performance Fee per calendar month
a) The attorney shall be responsible for calculating the above stipulated fees to be deducted on a monthly basis and will instruct ECN Trading LTD. directly to debit the Account holder's account in accordance with this agreement. ECN Trading LTD. shall not be liable for any miscalculation on the said fees.

Account holder signature:	Attorney (Money Manager) signature:
Place: _____ Date: ____/____/20____	Place: _____ Date: ____/____/20____
Signature	Signature